



THREE STATES SUPPLY COMPANY LLC

A WATSCO COMPANY

CREDIT APPLICATION

Company Name: _____ Phone: _____

Street Address: _____ Zip: _____

Mailing Address: _____ Zip: _____

City _____ County _____ State _____ Fax: _____

Date Business Established: Mo. _____ Yr. _____ Do you require purchase orders? Yes No

Approximate amount of monthly purchases: _____

Do you require a monthly statement? Yes No

Are you sales tax exempt? Yes No (If yes, attach a copy of tax exempt certificate)

If a financial statement is available, please include with this application. (Required if requesting over \$50K)

If not available, estimate net worth of your company. \$ _____

Ownership: (check one) Sole Owner Partnership Corporation Other _____

Principals and/or Officers:

Name _____ Title: _____ SSN# _____

Address _____ Home Phone _____

City _____ State _____ Zip _____

Name _____ Title: _____ SSN# _____

Address _____ Home Phone _____

City _____ State _____ Zip _____

Have any of the above been involved in personal or business bankruptcy? Yes No

Name of person in charge of accounts payable: _____

Name of Bank _____ Bank Officer _____

Account# _____ Phone: _____

Address of Bank _____ City _____ State _____ Zip _____

TRADE REFERENCES: Give complete address and phone number:

1. Name _____ Phone _____

Street _____ City _____ State _____ Zip _____

2. Name _____ Phone _____

Street _____ City _____ State _____ Zip _____

3. Name _____ Phone _____

Street _____ City _____ State _____ Zip _____

4. Name _____ Phone _____

Street _____ City _____ State _____ Zip _____

If we can not establish credit promptly, may we ship C.O.D.? Yes No

(Note: Signature(s) required on reverse side.)

Terms and Conditions and Continuing Guarantee

The undersigned applicant for credit, by execution of this application, warrants and represents that the statements of fact furnished on the reverse hereof are true and correct; and has and does hereby expressly agree that all purchases now made and which may hereafter be made from Three States Supply Company LLC and subsidiaries or divisions, hereafter, Seller, shall be upon the following terms and conditions.

1. Terms of sale are net 10th prox., unless otherwise specified on the invoice. All delinquent amounts shall bear interest at the maximum rate allowed by law.
2. Merchandise returned is subject to a 20% restocking fee, at the option of the Seller; and all merchandise tendered for return is subject to inspection by the Seller, which shall not under conditions be obliged to accept any damaged, mutilated, altered, or otherwise unsalable merchandise for return. To secure payment of undersigned's account, undersigned grants a security interest to Three States Supply Company LLC in and to all of undersigned's inventory and equipment including the merchandise acquired by undersigned from Three States Supply Company LLC. Undersigned authorizes Three States Supply Company LLC to execute and file on behalf of undersigned, UCC financing statements or other instruments necessary to evidence or perfect the security interest.
3. All invoices and billings are payable in Memphis, Shelby County, Tennessee at the offices of the Seller, 666 E.H. Crump Blvd., Memphis, Tennessee 38126, and applicant agrees to make payments as required at said place in accordance herewith.
4. In the event Purchaser defaults in making payment for any purchases made pursuant hereto, or fails to comply with any of the terms and conditions of the invoices on which same shall be purchased, or if a proceeding in bankruptcy, receivership or insolvency be instituted by or against the Purchaser or his property, the Seller shall have the right, as its election, with or without notice or demand, to declare the entire account of the Purchaser to be immediately due and payable.

In consideration of Three States Supply Company LLC extending credit to the applicant, the undersigned does individually and personally guarantee to Three States Supply Company LLC or their assigns the payments of such sum or sums of money as may at any time hereafter become due to Three States Supply Company LLC, from said applicant for goods, wares, merchandise and services sold to the applicant. If it becomes necessary to enforce this guarantee by suit, I agree to pay interest and attorneys fees as allowed by law.

Should collection action be commenced for any obligation incurred hereunder, the undersigned agrees to pay reasonable attorneys fees or collection agency fees.

The undersigned individual who is either a principal of the credit applicant or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

Witness

Date _____

Date

Signed _____
Guarantor - (no titles)

When complete, attach financial statement,
tax certificate and return to:

Print Name _____

Signed _____
Guarantor - (no titles)

Print Name _____

Would you like to receive your invoices
from our overnight faxing program?

Yes No

Fax #: _____

Attention: _____